



# ASHOK & SAURABH LLP

Chartered Accountants

(Formerly, Ashok & Saurabh, a Partnership Firm under Regn.No. 327654E)  
Converted into LLP w.e.f. 2<sup>nd</sup> August, 2016  
LLPIN-AAH-0762

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## FORM NO.3CB

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income Tax Act, 1961, in the case  
of a person referred to in clause (b) of the sub-rule (1) of the rule 6G**

1. We have examined the Balance Sheet as at 31st March, 2017, and the Profit and Loss Account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of **M/S. SKYLINE PROJECTS of 33V, Manohar Pukur Road, Kolkata - 700 029. P.A.No. ABWFS3367H**
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of accounts maintained at the office at 33V, Manohar Pukur Road, Kolkata - 700 029.
3. (a) We report the following observations / comments / discrepancies/ inconsistencies ; if any:

**" Nil "**

(b) Subject to above , -

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of accounts have been kept by the head office and the branches of the assessee so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - i) in case of Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2017 and
    - ii) in case of Profit and Loss account of the loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
  5. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form no. 3CD and the Annexure thereto are true and correct.

11A, Armenian Street,  
Kolkata - 700001.  
Date: 27th October, 2017



For Ashok & Saurabh LLP  
FRNo. 327654E/E300021  
Chartered Accountants

  
(Ashok Kumar Sethia)  
Partner  
Membership No. 038043

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**FORM NO. 3CD**  
**[See rule 6G (2) ]**

Statement of particulars required to be furnished under section 44AB of the Income Tax Act , 1961.

**PART - A**

- |     |  |  |
|-----|--|--|
| 1 . | Name of the assessee   | : M/S. SKYLINE PROJECTS                          |
| 2 . | Address  | : 33V, Manohar Pukur Road,<br>Kolkata – 700 029  |
| 3 . | Permanent Account Number   | : ABWFS3367H                                     |
| 4 . | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc.<br>If yes, please furnish the registration number or any other identification number allotted for the same | : Yes.<br>Service Tax Reg. No. - ABWFS3367HSD002 |
| 5 . | Status   | : Firm   |
| 6 . | Previous Year ended  | : 31st March, 2017                               |
| 7 . | Assessment Year  | : 2017-2018                                      |
| 8 . | Clause of section 44AB under which the audit has been conducted  | : Clause (a)                                     |

**PART - B**

- |         |  |   |
|---------|--|---|
| 9. (a)  | If Firm or Association of Persons indicate names of partners/members and their profit sharing ratios.  | Palash Mazumder    50%<br>Lalit Kumar Baid    50%   |
| (b)     | If there is any change in the partners/members or their profit sharing ratios since the last date of the preceding year, the particulars of such change.     | No.   |
| 10.(a)  | Nature of business or profession.<br>(if more than one business or profession is carried on during the previous year nature of every business or profession) | Property Developers   |
| (b)     | If there is any change in the nature of business or profession ,the particulars of such change.  | No.   |
| 11.(a)  | Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.   | No.   |
| (b)     | List of books of account maintained and the address at which the books of account are kept.  | Cash Book, Bank Book, Ledger, Journal.<br>(All generated by computer.)<br>at 33V, M P Road,Kolkata-29 |
| (c)     | List of books of account and nature of relevant documents examined.  | Books as above,bills,vouchers, statements etc.  |
| 12 .    | Whether the profit & loss account includes any profits and gains assessable on presumptive basis, if yes,indicate the amount and the relevant section.       | No.   |
| 13. (a) | Method of accounting employed in the previous year.  | Mercantile.   |





- (b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. No.
- (c) If answer to (b) above is in the method of accounting employed in the immediately preceding previous year. N.A.
- (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s 145(2). Nil.
- (e) If answer to (d) above is in the affirmative, give details of such adjustments. N.A.
- (f) Disclosure as per ICDS. Nil.
14. (a) Method of valuation of closing stock employed in previous year. At cost or market price whichever is lower.
- (b) In case of deviation from the method of valuation prescribed u/s 145A and the effect thereof on the profit or loss, furnish details. Nil.
15. Give the following particulars of the capital asset converted into stock-in-trade : Nil.
- (a) Description of capital assets
- (b) Date of acquisition
- (c) Cost of acquisition
- (d) Amount at which the asset is converted into stock in trade
16. Amounts not credited to the profit & loss account being:
- (a) the items falling within the scope of section 28. Nil.
- (b) the proforma credits ,drawbacks, refunds of duty of customs or excise, or service tax, or refunds of sales tax, or value added tax where such credits,drawbacks or refunds are admitted as due by the authorities concerned. Nil.
- (c) escalation claims accepted during the previous year Nil.
- (d) any other item of income, Nil.
- (e) capital receipt ,if any , Nil.
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: No.
- (i) Details of Property
- (ii) Consideration received or accrued
- (iii) Value adopted or assessed or assessable
18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:- As per Annexure - 1.
- (a) Description of asset/block of assets.
- (b) Rate of depreciation
- (c) Actual cost or written down value, as the case may be.
- (d) Additions/deductions during the year with dates, in the case of any addition of any asset, date put to use, including adjustments on account of:



(i) Central Value Added Tax credits claimed and allowed under Central Excise rules, 1994, in respect of assets acquired on or after 1st March, 1994.

(ii) change in rate of exchange of currency, and

(iii) subsidy or grant or reimbursement, by whatever name called.

(e) depreciation allowable.

(f) Written down value at the end of the year.

19. Amounts admissible under sections :

(a)	32AC	Nil.
(b)	33AB	Nil.
(c)	33ABA	Nil.
(d)	35	Nil.
(e)	35ABB	Nil.
(f)	35AC	Nil.
(g)	35AD	Nil.
(h)	35CCA	Nil.
(i)	35CCB	Nil.
(j)	35CCC	Nil.
(k)	35CCD	Nil.
(l)	35D	Nil.
(m)	35DD	Nil.
(n)	35DDA	Nil.
(o)	35E	Nil.

(a) debited to the profit & loss account. Nil.

(b) Amounts admissible as per the provisions of the Act and also fulfils the conditions if any. Nil.

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] Nil.

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va) Nil.

21. (a) Amounts debited to the profit & loss account being :-

(i) expenditure of capital nature, Nil.

(ii) expenditure of personal nature, Nil.

(iii) expenditure on advertisement etc. Nil.

(iv) expenditure incurred at clubs being cost for club services and facilities used, Nil.

(v) expenditure by way of penalty or fine for violation of any law for the time being in force. Nil.

(vi) any other penalty or fine, Nil.

(vii) expenditure incurred for any purpose which is an offence or which is prohibited by law, Nil.

(b) amounts inadmissible under section 40 (a) Nil.

(c) interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof, N.A.





(d)	Disallowance/deemed income under section 40A(3):-	
A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	Yes.
B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes.
(e)	provision for payment of gratuity not allowable u/s 40A(7)	Nil.
(f)	any sum paid by the assessee as an employer not allowable u/s 40A(9).	Nil.
(g)	Particulars of any liability of a contingent nature.	Nil.
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in a relation to income which does not form part of the total income.	Nil.
(i)	amount inadmissible under the provision to section 36(1)(iii)	Nil.
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil.
23.	Particulars of payments made to persons specified under section 40A(2)(b).	As per Annexure - 2.
24.	Amounts deemed to be profits & gains under sections 32AC or 33AB or 33ABA or 33AC.	Nil.
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil.
26.	(i) In respect of any sum referred to in clause (a),(b),(c), (d),(e), or (f) of section 43B, the liability for which:-	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding year and was	
	(a) paid during the previous year,	Nil.
	(b) not paid during the previous year,	Nil.
	(B) was incurred in the previous year and was	
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1)	on
	(b) not paid on or before the aforesaid date.	Nil.
27.	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment of outstanding Central Value Added Tax credits in the accounts.	
	(b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.	Printing & Stationery Rs. 1950 relates to FY 2015-16.
28.	Whether during the previous year the assessee has received any	No.





property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. No.
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed ) repaid otherwise than through an account payee cheque.[Section 69D] Nil.
31. (a)\* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- As per Annexure - 3.
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor
  - (ii) amount of loan or deposit taken or accepted,
  - (iii) whether the loan or deposit was squared up during the previous year,
  - (iv) maximum amount outstanding in the account at any time during the previous year,
  - (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
  - (vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
- (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- Nil.
- (i) name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received)
  - (ii) amount of specified sum taken or accepted,
  - (iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
  - (iv) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
- (c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- As per Annexure - 3.
- (i) name, address and permanent account number
  - (ii) amount of the repayment,
  - (iii) maximum amount outstanding in the account at any time during the previous year,
  - (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;
  - (v) in case the repayment was made by cheque or bank draft, whether





the same was taken or accepted by an account payee cheque or an account payee bank draft.

- (d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:- Nil.
- (i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;
- (ii) amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.
- (e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:- Nil.
- (i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;
- (ii) amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.
- 32 (a) Details of brought forward loss or depreciation allowance to the extent available. Nil.
- (b) whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. N.A.
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. No.
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. No.
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. N.A.
33. Section-wise details of deduction, if any, admissible under Chapter VIA. Nil.
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes.  
As per Annexure - 4.
- (b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: Yes.
- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes.  
As per Annexure - 5.
35. (a) In the case of a trading concern, give quantitative details of N.A.





principal items of goods traded:

- (i) Opening stock
- (ii) Purchases during the previous year
- (iii) Sales during the previous year
- (iv) Closing Stock
- (v) Shortage/excess, if any.

(b) In the case of a manufacturing concern give quantitative details of principal items of raw materials, finished items of raw materials, finished products and by-products :

N.A.

A. Raw Materials :

- (i) Opening Stock,
- (ii) Purchases during the previous year,
- (iii) Consumption during the previous year,
- (iv) Sales during the previous year,
- (v) Closing Stock
- (vi) Yield of finished products,
- (vii) Percentage of yield,
- (viii) Shortage/excess, if any.

B. Finished products/by-products :

- (i) Opening Stock,
- (ii) Purchases during the previous year,
- (iii) Manufacturing during the previous year,
- (iv) Sales during the previous year,
- (v) Closing Stock,
- (vi) Shortage/excess, if any.

36. In the case of a domestic co., details of tax on distributed profits u/s 115-O in the following form :

N.A.

- (a) Total amount of distributed profit,
- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

N.A.

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

N.A.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

N.A.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:





Serial No	Particulars	Previous Year	Preceeding Previous Year
1	Total Turnover of the Assessee	2,35,14,000	0
2	Gross Profit / Turnover	30.64%	N.A.
		7205630 / 23514000	
3	Net Profit / Turnover	5.62%	N.A.
		1321273 / 23514000	
4	Stock-in-Trade / Turnover	194.32%	N.A.
		45693072 / 23514000	
5	Material Consumed / Finished Goods Produced	N.A.	N.A.

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. Nil.

11A,Armenian Street,  
Kolkata - 700001.  
Date: 27th October, 2017



For Ashok & Saurabh LLP  
FRNo. 327654E/E300021  
Chartered Accountants

*(Signature)*  
(Ashok Kumar Sethia)  
Partner  
Membership No. 038043



**M/S. SKYLINE PROJECTS**

**ASSESSMENT YEAR 2017-18**

**ANNEXURE - 1.**

**DETAILS OF DEPRECIATION ALLOWABLE UNDER INCOME TAX ACT, 1961**

DESCRIPTION	RATE	W.D.V.AS ON 1.4.16	ADDITION	DEDUCTION	DEPCN	W.D.V.AS ON 31.3.17
Computer	60%	1231	10500 @	0	3889	7842
Furniture	10%	22298	0	0	2230	20068
Motor Car	15%	1663538	0		249531	1414007
Office Equipment	15%	13693	14500 #			
			50000 @	0	7979	70214
		<u>1700760</u>	<u>75000</u>	<u>0</u>	<u>263629</u>	<u>1512131</u>

# purchased and put to use for more than 180 days of the year

@ purchased and put to use for less than 180 days of the year

**ANNEXURE - 2.**

**PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED U/S 40A(2)(b)**

NAME OF THE PAYEE	PAN	AMOUNT	RELATION	NATURE OF PAYMENT
Palash Mazumder	AHKPM6085G	720000	Partner	Partners Remuneration
Lalit Kumar Baid	AEBPB4890E	600000	Partner	Partners Remuneration
Palash Mazumder	AHKPM6085G	127623	Partner	Interest
Lalit Kumar Baid	AEBPB4890E	195673	Partner	Interest

**ANNEXURE - 3.**

**PARTICULARS OF EACH LOAN/DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED U/S 269SS & 269T TAKEN/ACCEPTED/REPAID DURING THE YEAR**

Name,Address & PAN of the Lender/Depositor	Amount taken/accepted	Amount of Repayment	Whether sq up during the year	Maximum o/s during the year	Transaction by Cq/DD/EC System	If Cq/DD, whether by A/c Payee
Amit Harlalka Inralaya, PJ Barua Road, Chenikuti, Guwahati AAKPH5222R	-	2570477	-	2570477	Cheque	A/c Payee Cheque
Arun Harlalka IES Sureka Mkt, AT Road Guwahati 781009 AAKPH5220P	-	480440	-	480440	Cheque	A/c Payee Cheque
Arun Harlalka & Sons HUF Kalibari Road, Dimapur Nagaland - 797112 AAGHA8689H	-	321606	-	321606	Cheque	A/c Payee Cheque
Ashok Kumar Bothra 15, Noormal Lohia Lane, Kolkata - 700007 AGJPB3605R	250000	-	No	250000	Cheque	A/c Payee Cheque





Name,Address & PAN of the Lender/Depositor	Amount taken/accepted	Amount of Repayment	Whether sq up during the year	Maximum o/s during the year	Transaction by Cq/DD/EC System	If Cq/DD, whether by A/c Payee
Ashok Kumar Jain 4 Synagogue Street, Kolkata - 700001 AEPPJ3021H	-	32400	-	332400	Cheque	A/c Payee Cheque
Ashok Kumar Nahata 2 Raja Woodmunt St Kolkata 700001 ACRPN3965A	-	43200	-	443200	Cheque	A/c Payee Cheque
Dimple Baid 117, Southern Avenue, Kolkata - 700029 ADQPB1533J	3300000	-	No	3596068	Cheque	A/c Payee Cheque
Everlight Vincom Pvt Ltd 6/H/10, Shyampukur Street, Kolkata - 700004 AACCE7532Q	500000	-	No	500000	E C System	NA
Greenhill Distributors P Ltd 5/70, Netajinagar, Tollygunge Kolkata - 700040 AAECG1684K	500000	500000	Yes	500000	E C System Cheque	NA A/c Payee Cheque
Hanuman Mal Ghorawat 15, Noormal Lohia Lane, Kolkata - 700007 AGBPG8260F	250000	-	No	250000	Cheque	A/c Payee Cheque
Horizon Financial Consultants Private Limited 19, R N Mukherjee Road, Kolkata - 700001 AACCV9411H	-	554000	-	554000	Cheque	A/c Payee Cheque
Kavita Harlalka 181/A, C R Avenue Kolkata - 700007 AAZPH7758R	-	482187	-	482187	Cheque	A/c Payee Cheque
Konark Towers Pvt Ltd 71, B R B Basu Road, Kolkata - 700001 AAECK1601N	500000	-	No	500000	E C System	NA
Maniratan Vincom Pvt Ltd 10A, Ho Chi Minh Sarani, Kolkata - 700071 AAGCM7637N	-	554000	-	554000	Cheque	A/c Payee Cheque
Manoj Kr Chhalani 3/1 Hat Lane Howrah 711101 ACSPC5675P	-	54000	-	554000	Cheque	A/c Payee Cheque
Name,Address & PAN of the	Amount	Amount of	Whether	Maximum	Transaction	If Cq/DD,





Lender/Depositor	taken/ accepted	Repayment	sq up during the year	o/s during the year	by Cq/DD/ EC System	whether by A/c Payee
Meena Devi Harlalka Sarupathar, Golaghat, Assam - 785621 AAQPH8940J	-	1285238	-	1285238	Cheque	A/c Payee Cheque
Naresh Kumar Anand 16, Mangoe Lane, Kolkata - 700001 ACNPA0711D	1000000	-	No	1033435	Cheque	A/c Payee Cheque
Nowrang Lall Verma 15, Noormal Lohia Lane, Kolkata - 700007 ACVPV7508F	500000	-	No	500000	Cheque	A/c Payee Cheque
Raj Anand 16, Mangoe Lane, Kolkata - 700001 ACTPA4186A	500000	-	No	548970	Cheque	A/c Payee Cheque
Sanjeevani Commodeal P Ltd 4, Fairlie Place, 6th Floor, Kolkata - 700001 AAPCS2298J	500000	-	No	542904	E C System	NA
Shyam Sundar Harlalka Sarupathar, Golaghat, Assam - 785621 AALPH1924M	-	1285238	-	1285238	Cheque	A/c Payee Cheque
Sourav Shipping (I) P Ltd 4 Fairlie Place, 6th Floor, Kolkata - 700001 AASCS3531R	-	118000	-	1218800	Cheque	A/c Payee Cheque
Sukhsagar Merchants P Ltd 30, Bentinck Street, 3rd Floor, Kolkata - 700001 AAJCS6211P	-	7693	-	554000	Cheque	A/c Payee Cheque
Vinay Kumar Chhajer 26/49/2, Chaitanyanagar, Old Gajuwaka ALTPC1585G	-	7841	-	507841	Cheque	A/c Payee Cheque





M/S. SKYLINE PROJECTS

ASSESSMENT YEAR 2017-18

ANNEXURE - 4.

DEDUCTION/COLLECTION OF TAX AT SOURCE AS PER THE PROVISIONS OF CHAPTER XVII-B OR XVII-BB

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of Tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
CALS26070C	194A	Interest	1990691.00	1990691.00	1990691.00	139070.00	0.00	0.00	0.00
	194C	Contractor	5420087.00	5420087.00	5420087.00	69395.00	0.00	0.00	0.00
	194H	Commission	507000.00	507000.00	507000.00	25350.00	0.00	0.00	0.00
	194J	Professional/Technical Charges	806053.00	806053.00	806053.00	80606.00	0.00	0.00	0.00

ANNEXURE - 5.

DETAILS OF INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

TAN	Amount of interest		Amount paid out of column (2) along with date	
	Quarter	Amount	Amount	Date of Payment
CALS26070C	Q4	16	16	25.10.2017





**M/S. SKYLINE PROJECTS**

**BALANCE SHEET AS AT 31ST MARCH, 2017**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNT</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNT</u></b>
<b><u>PARTNER'S CAPITAL ACCOUNT</u></b>		<b><u>FIXED ASSETS</u></b>	
As per Schedule 'A'	4126617.70 ✓	As per Schedule 'B'	1512131.00 ✓
<b><u>SECURED LOAN</u></b>		<b><u>CURRENT ASSETS</u></b>	
Car Loans from ICICI Bank	1259264.10 ✓	Closing WIP (as certified)	45693072.00 ✓
<b><u>UNSECURED LOAN</u></b>		Cash at banks	4082637.85 ✓
From Sundries	15396577.00 ✓	Cash in Hand (As certified by the partner)	667346.00 ✓
<b><u>CURRENT LIABILITIES</u></b>		Prepaid Expenses	105597.00 ✓
Advance from Customers	40988275.00 ✓	Advances	7249450.00 ✓
Sundry Creditors	496184.00 ✓	Accrued Interest	22464.95 ✓
Other Liabilities	325413.00 ✓	Refundable Deposits	2790000.00 ✓
		Balances with Revenue Auth.	363300.00 ✓
		Receivables	106332.00 ✓
	<u>62592330.80</u>		<u>62592330.80</u>

**NOTES ON ACCOUNTS : SCHEDULE 'C'**

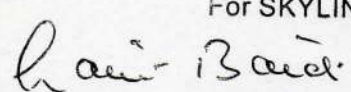
As per our report of even date annexed.

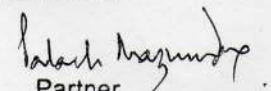
11A, Armenian Street,  
Kolkata - 700001.  
Date: 27th October, 2017

For Ashok & Saurabh LLP  
FRNo. 327654E/E300021  
Chartered Accountants

  
(Ashok Kumar Sethia)  
Partner  
Membership No. 038043

For SKYLINE PROJECTS

  
Partner

  
Partner



**M/S. SKYLINE PROJECTS**

**TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017**

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Work-in-Progress	45458958.00	By Sales	23514000.00
To Construction Cost	16542484.00	By Closing Work In Progress	45693072.00
To Gross Profit c/d	7205630.00	(as certified)	
	<u>69207072.00</u>		<u>69207072.00</u>
To Advertisement	39990.00	By Gross Profit b/d	7205630.00
To Audit Fees	20000.00	By Interest recd	66947.00
To Bank Charges	3861.68		
To Car Expenses	260766.00		
To Commission	507000.00		
To Conveyance	65674.00		
To Depreciation	263629.00		
To Electric Charges	89680.00		
To General Expenses	74082.00		
To Interest	2133292.10		
To Professional Charges	48000.00		
To Rent	73552.00		
To Repairs & Maintenance	43336.00		
To Postage & Courier	317.00		
To Printing & Stationery	56189.00		
To Rates & Taxes	3200.00		
To Salary	413991.00		
To Sales Promotion	176972.00		
To Staff Welfare	18563.00		
To Telephone Expenses	13650.00		
To Website Charges	2263.00		
To Net Profit transferred to			
P/L Appropriation a/c	2964569.22		
	<u>145686721.00</u>		<u>7272577.00</u>

For SKYLINE PAPER  
L. A. 13 and.  
Black background.  
Partner

**PROFIT & LOSS ACCOUNT (APPROPRIATION) FOR THE YEAR ENDED 31ST MARCH, 2017**

To Partner's Remuneration	1320000.00	By Net Profit b/d from	2964569.22
To Partner's Interest	323296.00	P/L A/c	
To Net Profit trf to Partner's Capital A/c	<u>1321273.22</u>		
	2964569.22		<u>2964569.22</u>

**NOTES ON ACCOUNTS : SCHEDULE ' C '**

**As per our report of even date annexed.**

**For Ashok & Saurabh LLP**

FRNo. 327654E/E300021

## Chartered Accountants

(Ashok Kumar Sethia)

## Partner

**Membership No. 038043**

**11A, Armenian Street,  
Kolkata - 700001.  
Date: 27th October, 2017**





**M/S. SKYLINE PROJECTS**

**YEAR ENDED 31ST MARCH, 2017**

**SCHEDULE - 'A'**

**PARTNER'S CAPITAL ACCOUNT**

<b><u>PARTICULARS</u></b>	<b><u>Lalit Baid</u></b>	<b><u>Palash Mazumder</u></b>	<b><u>AMOUNT</u></b>
Balance b/f	1571565.74	1160376.74	2731942.48
Add: Net Profit	660636.61	660636.61	1321273.22
Introduced	800000.00	0.00	800000.00
Remuneration	600000.00	720000.00	1320000.00
Interest	195673.00	127623.00	323296.00
	3827875.35	2668636.35	6496511.70
Less: Withdrawls	1504947.00	864947.00	2369894.00
Balance C/F	2322928.35	1803689.35	4126617.70

**SCHEDULE - 'B'**

**FIXED ASSETS**

<b><u>PARTICULARS</u></b>	<b><u>BALANCE B/F</u></b>	<b><u>ADDITION</u></b>	<b><u>DEDUCTION</u></b>	<b><u>DEPCN.</u></b>	<b><u>BALANCE C/F</u></b>
Computer	1231.00	10500.00	0.00	3889.00	7842.00
Furniture	22298.00	0.00	0.00	2230.00	20068.00
Motor Car	1663538.00	0.00	0.00	249531.00	1414007.00
Office Equipment	13693.00	64500.00	0.00	7979.00	70214.00
	1700760.00	75000.00	0.00	263629.00	1512131.00

**SCHEDULE - 'C'**

**NOTES ON ACCOUNTS**

**1. Significant accounting policies:**

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Closing WIP has been taken from the certified Statement of Work in Progress.

For SKYLINE PROJECTS

*Ravi Baid*  
Partner

*Palash Mazumder*  
Partner



M/S. SKYLINE PROJECTS

Computation of Total Income for AY 2017-18

**Income from Business:**

Net Profit as per P/L A/c			1321273
Add: Prior Period Expenses			1950
			<u>1323223</u>
	R/off		1323220
Tax on above			396966
Add: Education Cess @ 3%			11909
			<u>408875</u>
Less: TDS			265329
Paid u/s 140A			<u>143546</u>
Add: Interest u/s	234B	10048	
	234C	7247	17295
Tax Payable u/s 140A			<u><u>160841</u></u>

For SKYLINE PROJECTS

*Ravi Bala* Partner      *Salach Hazare* Partner



M/S. SKYLINE PROJECTS

STATEMENT OF WORK IN PROGRESS FOR THE YEAR ENDED 31ST MARCH, 2017

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Construction Cost (14 Dr. S.M.Avenue)	6849976.00	By Closing WIP (14 Dr. S.M.Avenue)	48560234.00
To Construction Cost (180 Paschim Mahamayapur)	4207120.00	By Closing WIP (180 Paschim Mahamayapur)	9974467.00
To Construction Cost (3A P.C.Sorcar Sarani)	5485388.00	By Closing WIP (3A P.C.Sorcar Sarani)	8574462.00
To Advertisement	39990.00		
To Audit Fees	20000.00		
To Bank Charges	3861.68		
To Car Expenses	260766.00		
To Commission	507000		
Less: Direct	460000		
To Conveyance	47000.00		
To Depreciation	65674.00		
To Electric Charges	263629.00		
To General Expenses	89680.00		
To Interest	74082.00		
To Professional Charges	2133292.10		
To Rent	48000.00		
To Repairs & Maintenance	73552.00		
To Postage & Courier	43336.00		
To Printing & Stationery	317.00		
To Rates & Taxes	56189.00		
To Salary	3200.00		
To Sales Promotion	413991.00		
To Staff Welfare	176972.00		
To Telephone Expenses	18563.00		
To Website Charges	13650.00		
	2263.00		
Less: Interest Recd	20390491.78		
	66947.00		
Add: Profit upto date @ 8%	20323544.78		
	1326660.22		
	21650205.00		
Add: Opening WIP (14 Dr. S.M.Avenue)	39770553.00		
Add: Opening WIP (180 Paschim Mahamayapur)	4392241.00		
Add: Opening WIP (3A P.C.Sorcar Sarani)	1296164.00		
	67109163.00		
	<u>67109163.00</u>		

For SKYLINE PROJECTS

*Ravi Baid*  
Partner

*Satish Kumar*  
Partner

67109163.00



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SKYLINE PROJECTS			ABWFS3367H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	33V					
	Road/Street/Post Office	Area/Locality		Status	Firm	
		MANOHAR PUKUR ROAD				
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700029			
	Designation of AO(Ward/Circle) 30(4)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 285136151021117			Date(DD/MM/YYYY) 02-11-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1323223
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1323220
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	408875
	5	Interest payable			5	17294
	6	Total tax and interest payable			6	426169
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	265344
			c	TCS	7c	0
			d	Self Assessment Tax	7d	160825
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	426169
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by PALASH MAZUMDERin the capacity of PARTNERhaving PAN AHKPM6085G from IP Address 110.227.80.150 on 02-11-2017 at KOLKATADsc SI No & issuer 1401135789CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>SKYLINE PROJECTS</b>			PAN <b>ABWFS3367H</b>		
	Flat/Door/Block No <b>33V</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-5</b>		
	Road/Street/Post Office <b>MANOHAR PUKUR ROAD</b>	Area/Locality <b>MANOHAR PUKUR ROAD</b>				
	Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin <b>700029</b>	Status <b>Firm</b>	Aadhaar Number	
	Designation of AO (Ward/Circle) <b>30(4)</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>467491791280916</b>			Date (DD/MM/YYYY) <b>28-09-2016</b>		
	1	Gross total income			1	290924
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	290920
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	89894
	5	Interest payable			5	0
	6	Total tax and interest payable			6	89894
	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	187865	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c+7d)		7e	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	97970
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by PALASH MAZUMDERin the capacity of PARTNERhaving PAN AHKPM6085G from IP Address 110.227.94.199 on 28-09-2016 at KOLKATADsc SI No & issuer 1395218887CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority, O=Gujarat Namada Valley Fertilizers and Chemicals Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN	
	SKYLINE PROJECTS		ABWFS3367H	
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted
	33V			
	Road/Street/Post Office	Area/Locality		Status Firm
	MANOHAR PUKUR ROAD	MANOHAR PUKUR ROAD		
	Town/City/District	State	Pin	Aadhaar Number
	KOLKATA	WEST BENGAL	700029	
	Designation of AO(Ward/Circle) 30(4)			Original or Revised ORIGINAL
	E-filing Acknowledgement Number 841346111300915			Date(DD/MM/YYYY) 30-09-2015
COMPLETION OF INCOME AND TAX THEREON	1	Gross total income	1	1005593
	2	Deductions under Chapter VI-A	2	0
	3	Total Income	3	1005590
	3a	Current Year loss, if any	3a	0
	4	Net tax payable	4	310727
	5	Interest payable	5	19176
	6	Total tax and interest payable	6	329903
	7	Taxes Paid		
	a	Advance Tax	7a	0
	b	TDS	7b	112948
c	TCS	7c	0	
d	Self Assessment Tax	7d	218000	
e	Total Taxes Paid (7a+7b+7c+7d)	7e	330948	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	1050	
10	Exempt Income	Agriculture	10	
		Others		

This return has been digitally signed by PALASH MAZUMDERin the capacity of PARTNERhaving PAN AHKPM6085G from IP Address 122.163.114.238 on 30-09-2015 at KOLKATADsc SI No & issuer 1395218887CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**